

SPECIAL MEETING

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

JUNE 28, 2011

MINUTES

DIRECTORS Tracy Towner, Chair, Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer – Tax Collector
Steve Bennett, Public Member
Albert G. Harris, Public Member
Joseph Henderson, Public Member
Robert Hansen, General Employee Member
Arthur E. Goulet, Retiree Member
Chris Johnston, Alternate Employee Member
Will Hoag, Alternate Retiree Member

DIRECTORS Karen Anderson, General Employee Member
ABSENT:

STAFF Henry Solis, Interim Retirement Administrator
PRESENT:

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. INTRODUCTION OF MEETING

Chairman Towner called the Special Meeting of June 28, 2011 to order at 9:00 a.m.

II. APPROVAL OF AGENDA

Mr. Harris moved, seconded by Mr. Hansen, to approve the agenda.

Motion passed.

III. PUBLIC COMMENT

None

IV. BOARD COMMENT

Mr. Bennett received clarification that the most convenient date and time for the Board members as a whole was the date upon which the Special Meeting was scheduled, and that there is no Board Meeting next Monday which could have sufficed as an alternative to a Special Meeting. Mr. Bennett requested that in the future when a special meeting is scheduled for matters of significance, that they only be scheduled if all Board members are able to attend, provided there is not an overriding urgency. If all Board members are not available, then the matter should be delayed until a regularly scheduled Board meeting.

Mr. Goulet reminded the Board that during discussion on the proposed legislation that would have enabled the Board to set the salary of the Retirement Administrator, the County objected, in part, on the grounds that the Retirement Board might be extravagant. Mr. Goulet pointed out that, despite this concern, no representatives from the County were present during the adoption of the VCERA Budget.

Mr. Bennett commented that the views of the prior CEO administration were not necessarily the views of the current administration, and that the goal of the current County CEO is to have a good relationship with the VCERA Board.

V. OLD BUSINESS

A. Update on Retirement Administrator Recruitment Process.

Mr. Towner updated the Board that Mr. Martin respectfully declined the Board's offer of employment. Mr. Towner cited Mr. Martin's reasons - the lack of clarity of the role of the Administrator, he was more interested in the CIO aspects, his spouse had a job offer in a location where Mr. Martin also had a job offer, and his other job offer was for a larger salary.

VI. CLOSED SESSION


Pursuant to the provisions of Government Code Section 54957(b)(1) the Board of Retirement adjourned into a closed session to discuss the appointment of a public employee; Retirement Administrator.

Mr. Towner stated that the Board had decided to make an offer to the next candidate.

VII. ADJOURNMENT

There being no further items of business before the Board, Chairman Towner adjourned the meeting at 9:40 a.m., upon the motion of Mr. Hintz, seconded by Mr. Wilson.

Respectfully submitted,



HENRY C. SOLIS, Interim Retirement Administrator

Approved,



TRACY TOWNER, Chairman