

SPECIAL MEETING

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BOARD RETREAT

OCTOBER 6, 2011

PLACE: Marriott Ventura Beach
2055 East Harbor Boulevard
Ventura, CA 93001

AGENDA

<u>TIME:</u>	<u>TOPIC:</u>
9:00 AM	<u>Introductions, Administrative Matters and Review of Agenda</u> Tracy Towner, Chairman
9:10 AM	<u>Macro Economic Update</u> Artio Global Management Western Asset Management Hewitt EnnisKnupp
10:30 AM	Break
10:45 AM	<u>Credit Basket Introduction</u> Hewitt EnnisKnupp
11:00 AM	<u>Securities Lending Review</u> Hewitt EnnisKnupp
11:30 AM	Break

12:00 PM Working Lunch

Hewitt EnnisKnupp – Current Capital Market Assumptions

1:30 PM Global Private Equity Update

Hewitt EnnisKnupp

2:30 PM Break

3:00 PM Discussion on Cortex Governance Report

Hewitt EnnisKnupp

3:30 PM De-Risking the Policy Portfolio Explored

The Segal Company
Hewitt EnnisKnupp
PIMCO

4:30 PM Board Member Comment and Reaction

Tracy Towner, Chairman

Adjournment