

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

JANUARY 8, 2018

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Mike Sedell, Public Member
Robert Bianchi, Public Member
Maeve Fox, General Employee Member
Craig Winter, General Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member
Chris Johnston, Safety Employee Member

DIRECTORS Peter C. Foy, Public Member
ABSENT: Ed McCombs, Alternate Public Member

STAFF Linda Webb, Retirement Administrator
PRESENT: Lori Nemiroff, General Counsel
Henry Solis, Chief Financial Officer
Dan Gallagher, Chief Investment Officer
Julie Stallings, Chief Operations Officer
Vickie Williams, Retirement Benefits Manager
Donna Edwards, Retirement Benefits Specialist
Stephanie Berkley, Retirement Benefit Specialist
Chris Ayala, Program Assistant

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Disability Meeting of January 8, 2018, to order at 9:00 a.m.

Deputy County Clerk, Miranda Nobriga was present to administer the Oath of Office to Tracy Towner, Chris Johnston, Art Goulet, Will Hoag, and Craig Winter.

II. APPROVAL OF AGENDA

After discussion by the Board, the following motion was made:

MOTION: Approve.

Moved by Sedell, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

III. APPROVAL OF MINUTES

A. Disability and Business Meeting of December 11, 2017.

B. Special Meeting of December 13, 2017.

Ms. Webb provided corrections to the minutes of December 11th. She said that on agenda item VI.C., the sentence "Both parties agreed to waive preparation of findings of fact and conclusions of law," should be removed, and that Trustee Goulet should be listed as voting.

Ms. Webb provided a correction for the minutes of December 13th Special Meeting, on page 14, where the word "at" should have been "a".

After discussion by the Board, the following motion was made:

MOTION: Approve Disability and Business Meeting Minutes of December 11, 2017 and Special Meeting Minutes of December 13, 2017, with Corrections.

Moved by Goulet, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

IV. RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT

After discussion by the Board, the following motion was made:

MOTION: Approve.

Moved by Wilson, seconded by Johnston.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

V. APPLICATIONS FOR DISABILITY RETIREMENT

A. Application for Service-Connected Disability Retirement - Beery, Louis E.; Case No. 16-034.

1. Application for Service-Connected Disability Retirement, filed October 25, 2016.
2. Medical Analysis and Recommendation, including Supporting Medical Documentation, submitted by County of Ventura, Risk Management, in support of the Application for Service -Connected Disability Retirement, dated December 13, 2017.
3. Hearing Notice, dated December 26, 2017.

Catherine Laveau, was present on behalf of County of Ventura Risk Management. The applicant, Louis E. Beery, was not present.

Ms. Laveau declined to make statement.

Trustee Goulet said he did not agree with the applicant's reason for not having surgery to correct his injury. He observed that the doctor's report stated that the applicant's injury was due to all of years of service for the County of Ventura; however, the applicant had retired and was later reinstated after a physical examination cleared him for service. Thus, there were two separate periods of service. He also expressed concerns that the applicant's weight and hobbies did not appear to be considered.

After discussion by the Board, the following motion was made:

MOTION: Approve Application for Service-Connected Disability Retirement.

Moved by Sedell, seconded by Fox.

Vote: Motion carried

Yes: Bianchi, Fox, Hintz, Johnston, Sedell, Wilson, Winter

No: Goulet

Absent: Foy, McCombs

Abstain:

Both parties agreed to waive preparation of findings of fact and conclusions of law.

VI. OLD BUSINESS

None.

VII. NEW BUSINESS

A. Adoption of a Resolution Authorizing Leave with Pay for Employees Absent from Work Due to Fires Occurring in December 2017.

RECOMMENDED ACTION: Approve.

1. Staff Letter.
2. Proposed VCERA Fire Resolution.

Ms. Webb informed the Board that recommended action was to allow VCERA employees who were recently impacted by the fires to have similar accommodations as those extended to employees of the County. She also said that the document's reference to the date of December 4th, should have read December 5th.

After discussion by the Board, the following motion was made:

MOTION: Approve as Amended.

Moved by Wilson, seconded by Johnston.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

B. Recommendation to Approve Retirement Administrator, Linda Webb to Attend the CALAPRS 2018 General Assembly, Indian Wells, California, March 3 - 6, 2018.

RECOMMENDED ACTION: Approve.

1. Staff Letter.
2. CALAPRS 2018 General Assembly Agenda.

After discussion by the Board, the following motion was made:

MOTION: Approve.

Moved by Johnston, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

C. Establishment of Personnel Review Committee.

1. Staff Letter.

Ms. Webb said that establishment of this committee is done annually. She reminded the Board that the committee's duties have expanded, given that there are now 5 VCERA employees to review.

Trustee Sedell volunteered to serve on the committee again, and suggested the Board consider rotating the committee members in the future.

After discussion by the Board, the following motion was made:

MOTION: Reappoint the Current Personnel Review Committee Members of Trustee Sedell, Trustee Johnston, and Trustee Hoag.

Moved by Goulet, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Fox, Goulet, Hintz, Johnston, Sedell, Wilson, Winter

No: -

Absent: Foy, McCombs

Abstain:

VIII. INFORMATIONAL

A. CALAPRS 2018 Trustees' Round Table.

IV. PUBLIC COMMENT

None.

V. STAFF COMMENT

Mr. Solis informed the Board that the RFP for Audit Services had been issued on December 30th and would close on January 31st. Staff anticipated having a recommendation to the Board at the February business meeting.

Ms. Webb said Segal Consulting would be at the January business meeting to present the Actuarial Valuation and staff planned to present a recommendation regarding enhancements to V3 system.

Mr. Gallagher reminded the Board of the upcoming NEPC Conference, and of the positive calendar year returns.

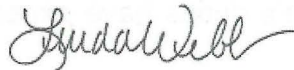
VI. BOARD MEMBER COMMENT

None.

VII. ADJOURNMENT

The meeting was adjourned at 9:18 a.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



TRACY TOWNER, Chairman