

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

FINANCE COMMITTEE MEETING

MAY 28, 2021

MINUTES

**TRUSTEES
PRESENT:**

Arthur E. Goulet, Finance Committee Chair, Retiree Member
Jordan Roberts, General Employee Member
Tommie E. Joe, Public Member

**TRUSTEES
ABSENT:**

Jordan Roberts, General Employee Member

**STAFF
PRESENT:**

Retirement Administrator, Linda Webb
Chief Financial Officer, Henry Solis
Leah Oliver, Chief Technology Officer
Chris Ayala, Program Assistant

PLACE:

In Accordance with the Governor's Executive Order N-29-20 (3) The Members of the Committee will be participating via teleconference. Pursuant to Government Code §54954.3, members of the public, to the extent required by law, will have the opportunity to directly address the Committee concerning the below mentioned business.

TIME:

1:30 p.m.

ITEM:

I. CALL TO ORDER

Chair Goulet called the Finance Committee meeting of May 28, 2021, to order at 1:31 p.m.

Chair Goulet said that since the committee did not have a quorum, they would not be able to vote on any of the items, although they would still continue with the meeting.

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

A. Finance Committee Meeting of May 11, 2021.

IV. OLD BUSINESS

A. None.

V. NEW BUSINESS

A. June 30, 2021 Financial Audit Planning Presentation – Brown Armstrong Accountancy

1. Presentation Document.

Rosalva Flores and Alaina Vandermade of Brown Armstrong gave a presentation detailing the scope of auditing services that Brown Armstrong could provide to VCERA.

B. Review of Draft Fiscal Year 2021-22 Proposed Operating Budget.

1. Presentation Document.
To be Provided.

2. Draft Proposed Fiscal Year 2021-22 Budget.

The Finance Committee then took a break at 3:22 p.m., before hearing the Proposed Operating Budget presentation.

The Finance Committee returned from break at 3:27 p.m.

Mr. Solis then presented a draft of the Fiscal Year 2021-22 Proposed Budget.

VI. PUBLIC COMMENT

None.

VII. ADJOURNMENT

The Chair adjourned the meeting at 4:54 p.m.

Approved,

ART GOULET, Finance Committee Chair