

## Full-Time Opt-Out Fee Structure (1)

As of 07/01/2023

Tier and Bargaining Units		A- Factors affecting what is pensionable			B- Retirement Salary Impact			C- Retirement Benefit Impact		
		Full-Time Flex Credit	Opt-Out Fee	Lowest Priced Medical Plan	Biweekly Non-pensionable	Biweekly Pensionable	Monthly VCERA Salary Change	Monthly decrease per service year- multiply by Years of Service		
								Age 50	Age 52	Age 55
General Tier 2	Courts- Management and Commissioners	\$700.00	\$352.06	\$333.79	\$333.79	\$366.21	(\$723.21)	(\$10.80)	(\$13.86)	(\$17.59)
	Courts- SEIU	\$497.00	\$352.06	\$333.79	\$333.79	\$163.21	(\$723.21)	(\$10.80)	(\$13.86)	(\$17.59)
							Age 55	Age 60	Age 65	
General Tier 1	Courts- Management and Commissioners	\$700.00	\$352.06	\$333.79	\$333.79	\$366.21	(\$723.21)	(\$12.06)	(\$15.78)	(\$18.88)
	Courts- SEIU	\$497.00	\$352.06	\$333.79	\$333.79	\$163.21	(\$723.21)	(\$12.06)	(\$15.78)	(\$18.88)

## Opt-Out Allowance Structure (2)

As of 07/01/2023

Tier and Bargaining Units		A- Factors affecting what is pensionable		B- Retirement Salary Impact			C- Retirement Benefit Impact		
		Full-Time Flex Credit	Opt-Out Allowance	Non-pensionable Biweekly	Pensionable Biweekly	Monthly VCERA Salary Change	Monthly decrease per service year- multiply by Years of Service		
							Age 50	Age 52	Age 55
Safety Tier 1	MGMT, VCPPOA PATROL	\$497.00	\$145.00	\$352.00	\$145.00	(\$762.67)	(\$15.25)	(\$16.90)	(\$19.98)
	VCPPOA PROBATION	\$557.00	\$205.00	\$352.00	\$205.00	(\$762.67)	(\$15.25)	(\$16.90)	(\$19.98)
	VCSCOA	\$482.00	\$130.00	\$352.00	\$130.00	(\$762.67)	(\$15.25)	(\$16.90)	(\$19.98)
	VCDSA	\$582.00	\$229.94	\$352.06	\$229.94	(\$762.80)	(\$15.26)	(\$16.90)	(\$19.99)
	VCPFA	\$532.00	\$179.94	\$352.06	\$179.94	(\$762.80)	(\$15.26)	(\$16.90)	(\$19.99)
	SPOAVC	\$472.00	\$120.00	\$352.00	\$120.00	(\$762.67)	(\$15.25)	(\$16.90)	(\$19.98)
							Age 55	Age 60	Age 65
General Tier 2	APCD MGMT, IUOE, MGMT, SEIU, UAPD, VCERA MGMT, VCPPOA PATROL	\$497.00	\$145.00	\$352.00	\$145.00	(\$762.67)	(\$11.39)	(\$14.62)	(\$18.55)
	CNA, VEA	\$632.00	\$279.94	\$352.06	\$279.94	(\$762.80)	(\$11.39)	(\$14.62)	(\$18.55)
	CJAAVC	\$597.00	\$245.00	\$352.00	\$245.00	(\$762.67)	(\$11.39)	(\$14.62)	(\$18.55)
	SPOAVC	\$472.00	\$120.00	\$352.00	\$120.00	(\$762.67)	(\$11.39)	(\$14.62)	(\$18.55)
	VCDSA	\$582.00	\$229.94	\$352.06	\$229.94	(\$762.80)	(\$11.39)	(\$14.62)	(\$18.55)
	VCPFA	\$532.00	\$179.94	\$352.06	\$179.94	(\$762.80)	(\$11.39)	(\$14.62)	(\$18.55)
	VCPPOA PROBATION	\$557.00	\$205.00	\$352.00	\$205.00	(\$762.67)	(\$11.39)	(\$14.62)	(\$18.55)
	VCSCOA	\$482.00	\$130.00	\$352.00	\$130.00	(\$762.67)	(\$11.39)	(\$14.62)	(\$18.55)
							Age 55	Age 60	Age 65
General Tier 1	APCD MGMT, IUOE, MGMT, SEIU, UAPD, VCERA MGMT, VCPPOA PATROL	\$497.00	\$145.00	\$352.00	\$145.00	(\$762.67)	(\$12.71)	(\$16.64)	(\$19.91)
	CNA, VEA	\$632.00	\$279.94	\$352.06	\$279.94	(\$762.80)	(\$12.72)	(\$16.64)	(\$19.92)
	SPOAVC	\$472.00	\$120.00	\$352.00	\$120.00	(\$762.67)	(\$12.71)	(\$16.64)	(\$19.91)
	VCDSA	\$582.00	\$229.94	\$352.06	\$229.94	(\$762.80)	(\$12.72)	(\$16.64)	(\$19.92)
	VCPFA	\$532.00	\$179.94	\$352.06	\$179.94	(\$762.80)	(\$12.72)	(\$16.64)	(\$19.92)
	VCPPOA PROBATION	\$557.00	\$205.00	\$352.00	\$205.00	(\$762.67)	(\$12.71)	(\$16.64)	(\$19.91)
	VCSCOA	\$482.00	\$130.00	\$352.00	\$130.00	(\$762.67)	(\$12.71)	(\$16.64)	(\$19.91)